

# **DEENDAYAL PORT AUTHORITY**

## **MINUTES OF THE MEETING NO.4 OF 2024-25 OF THE MEMBERS OF THE BOARD OF DEENDAYAL PORT AUTHORITY HELD AT 1500 HOURS ON MONDAY, 25TH NOVEMBER, 2024, AT GANDHIDHAM**

### **P R E S E N T**

1. Shri Sushil Kumar Singh, IRSME,  
Chairman, DPA
2. Shri Nandeesh Shukla, IRTS,  
Dy. Chairman, DPA
3. Shri Animesh Bharti, IES  
Senior Economic Adviser, **(Thro' VC)**  
Ministry of Ports, Shipping & Waterways
4. Shri M. Rammohan Rao, IRS,  
Commissioner of Customs
5. Shri Narendar Panwar, IRTS,  
Chief Freight Transportation Manager, W.R.

### **Also present**

#### **Shri C. Harichandran, Secretary**

At the outset, Chairman welcomed the Hon'ble Members to the meeting.

Secretary informed that this is the fourth meeting of the Board of DPA for the Financial Year 2024-25 being held on 25.11.2024.

#### **I. Leave of absence:-**

The following Members were granted leave of absence:-

1. Shri Rajkumar Beniwal, IAS,  
Vice Chairman & CEO, GMB
2. Cmde. Sudip Malik,  
Naval Officer-in-Charge

**3. Extension of period of Engagement of Ward Orderly on contractual basis**

**Resolution**

**76**

Resolved to approve the extension of the period of engagement of Shri Ganpat Makwana, Ex.Ward Orderly, on contractual basis for another term of 11 months @ Rs.25,000/- per month after completion of the existing tenure.

**4. Ratification of the action taken for engagement of Para-Medical Staff in Medical Department on contractual basis**

**Resolution**

**77**

Resolved to ratify the action taken for engagement of following para-medical staff on contractual basis for a period of 11 months or till the posts are filled-up through the Agency to be empaneled by GA Department, whichever is earlier:

SR. NO.	NAME OF THE POST	NO. OF POSTS	REMUNERATION
01	Nurse	06	Rs.39000
02	Pharmacist	03	Rs.39000
03	Ward Orderly (Female)	02	Rs.31000
04	Ward Orderly (Male)	02	Rs.31000

**5. Empanelment of agencies for providing task based services/ specialised services to Deendayal Port Authority for a period of three years - Ratification of action taken for discharge & re-invitation of tender.**

**Resolution**

**78**

Resolved to approve to ratify the following actions taken in the matter:-

- (i) To approve the Estimate & DTP amounting to Rs.35,92,21,200.00 & Rs.34,87,58,445.00, respectively, for the work of "Empanelment of agencies for providing task based services/specialized services to Deendayal Port Authority for a period of three years"
- (ii) Composition of Tender Committee consisting of Secretary, Deputy Conservator, FA & CAO, Chief Engineer, Traffic Manager and Sr. Dy. Secretary for purpose of Technical Evaluation of Bid documents and for empanelment of qualified bidders.
- (iii) To discharge the present tender for the work of "Empanelment of agencies for providing task based services /specialized services to Deendayal Port Authority for a period of three years" and re-invite the same.

6. **Ratification of legal expenses incurred for defending and filing court cases in various Courts, Tribunals and Forums for the period from April-2024 to September-2024**

**Resolution**

**79**

Resolved to ratify the action taken by the Administration for the payment of legal expenses, amounting to Rs.22,05,000.00 and for Arbitration fees, amounting to Rs.85,00,000.00 for the period April - 2024 to September - 2024.

7. **Extension of life of Fire Tenders stationed at Kandla Fire Brigade Section for the period of 05 years at Deendayal Port Authority.**

**Resolution**

**80**

Resolved to approve as follows:-

- (i) to ratify the action taken by the Chairman for approval of extension of life of following 06 nos. Fire tenders for a period of 05 years:

SR. NO	DESCRIPTION	REG.NO.	LIFE EXTENDED PERIOD
1	Foam Tender No.3	GJ-12-GA-0249	05 Years upto 26.11.2028
2	Multipurpose Tender	GJ-12-GA-0276	05 Years upto 26.11.2028
3	Foam Tender No.2	GJ-12-GA-0011	05 Years upto 26.11.2028
4	Water Tender No.3	GJ-12-GA-0136	05 Years upto 26.11.2028
5	Water Tender No.5	GJ-12-GA-0390	05 Years upto 26.11.2028
6	Water Tender No.6	GJ-12-GA-0129	05 Years upto 26.11.2028

8. **Providing Marine Services at Tuna/Tekra Dry Bulk Terminal for the period of 10 years.**

**Resolution**

**81**

Resolved to ratify the actions taken by the Chairman:-

- (i) To approve the pre-bid clarifications.  
(ii) To discharge and re-invite the tender.  
(iii) To technically qualify/disqualify bidders and open the price bids of both qualified bidder 1. M/s Polestar Maritime Ltd., Mumbai and 2. M/s KNK Ship Management, Mumbai.  
(iv) To accept the L-1 offer of M/s. Polestar Maritime Ltd., Mumbai at negotiated value of Rs.472,83,00,000/- which is 6.099% above the Estimated Cost of Rs. 445,64,82,160/-.

9. **Setting up of Barge Jetty on captive use basis at Kanda Port on Build, Operate and Transfer (BOT) basis – Execution of Addendum – I to Concession Agreement.**
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**Resolution**

**82**

**Resolved to approve as under:-**

- (i) **Amendment-1 to the Concession Agreement in r/o of setting up of Barge Jetty on captive use basis at Kandla Port on Build, Operate and Transfer (BOT) basis executed with IKLL {Annexure – 19 (P:77-82)}.**
- (ii) **To authorize Chief Engineer to sign the Amendment -1 of IKLL on behalf of DPA under the common seal of DPA.**
11. **Ratification of the action taken for grant of NOC for mortgage of leasehold land bearing Plot No.12, admeasuring 7500.00 sq.mtrs allotted to M/s. Veerprabhu Marketing Ltd. Kolkata, on 30 years' lease in favour of HDFC Bank, Gandhidham, for a total amount of Rs. 53,46,78,000/-.**
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**Resolution**

**83**

**Resolved to ratify the action taken for grant of NOC to M/s. Veerprabhu Marketing Ltd. Kolkata for Mortgage of lease hold land against Plot No.12, admeasuring 7500 sq. mtrs at Kandla for loan amount of Rs.53,46,78,000/- in favour of HDFC Bank by charging the mortgage fee of Rs.20,000/- as per the Mortgage Fee structure approved by the Board, subject to Port retaining the first charge on them and conditions of lease deed shall be applicable in the event of sale or foreclosure of the above mortgaged properties.**

13. **Ratification of action taken to levy of Hire Charges of Port owned HMC for handling of Pet Coke same as Thermal Coal rates and to not to implement escalation of Scale of Rates w.e.f. 1st May 2023**
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**Resolution**

**84**

**Resolved to approve the following:-**

- (i) **To ratify the decision taken by Competent Authority to Levy the Hire Charges of Port Owned HMC for handling of Pet Coke same as Thermal Coal rates.**
- (ii) **To ratify the action taken to not to implement indexation of SOR of DPA w.e.f. 01.05.2023 to stop the diversion of traffic to nearby port and to retain existing volume of traffic of the Port.**
- (iii) **SOR committee to undertake a comprehensive review of the existing structure of usage charges for the HMCs applicable to all types of cargo.**

**14. Grievance regarding fixation of Pay on promotion to Class-I/II post**

**Resolution**

**85**

**Resolved to approve the following:-**

- (a) To merge pay protection granted as per Annexure IV to Clause 9.7 of Wage Revision 2012 with the Basic Pay as on 31.12.2016 in case of officers promoted from Class III to Class I/II cadre during the period from 01.01.2012 to 31.12.2016.**
- (b) To Obtain undertaking from these officers that if the above provision is found inadmissible at any time in future, recovery shall be made from salary/pension/any other dues.**
- (c) In case, it is decided to consider 17.5% of Special Pay for fitment purpose with effect from 01.01.2017 to these officers also, the benefit as per (a) above shall stand withdrawn/adjusted.**

**17. Board Note for further extension of time limit for completion of Phase-II, CCTV Surveillance System for a further period of 6 (six) months till 30.04.2025 and ratification of extension of 3 months granted for Phase-III viz. Biometric Attendance System**

**Resolution**

**86**

**Resolved to approve the following: -**

- (a) To grant extension of time limit for a further period of 6 (Six) months i.e. till 30.04.2025 for the work of Phase – II of the E-Drishti Project - CCTV Surveillance System and**
- (b) Ratification of the extension already granted with the approval of Chairperson, DPA without imposition of Liquidated damages for the work of E-Drishti Phase III - Biometric Attendance System in favor of M/s CEL, a Govt. of India PSU which is executing both these projects.**

**18. Upgradation of plots & S.W.D. in 66 hector area inside Cargo Jetty area - Ratification of action taken by the Chairman for extension of contract period by 08 months i.e. up to 16.06.2025 - reg.**

**Resolution**

**87**

**Resolved to ratify the action taken for extension of contract period by 08 months i.e. up to 16.06.2025 without levy of L.D. for the work of 'Up-gradation of plots & S.W.D. in 66 Hectare area inside Cargo Jetty Area'.**

**21. Dredging in the Navigational Channel & alongside Cargo Berths/Oil Jetties at Deendayal Port Trust for the year 2021-24 – reg. (i) Approval to the final variation statement and (ii) Ratification to the action taken by the Chairman for extension and approval to anticipated variation statement No.1, 2 & 3**

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**Resolution**

**88**

**The Board resolved to approve:-**

- (a) The dredging contract for "Dredging in the Navigational Channel & Alongside Cargo Berths/Oil Jetties at Deendayal Port Trust for the year 2021-24" awarded to M/s. Adani Ports & Special Economic Zone Pvt. Ltd. for a period of three years from 09/04/2021, extended in two stages and completed successfully on 08/08/2024.**
- (b) The Final Variation Statement for the work "Dredging in the Navigational Channel & Alongside Cargo Berths/Oil Jetties at Deendayal Port Trust for the year 2021-24", at net cost towards the dredging work at Rs.300,71,90,778.18 (Net Saving of Rs.9,32,34,218.82 which is 3.01 % less than contract value of Rs. 310,04,24,997.00**
- (c) To ratify the actions already taken by the Chairperson, for approval to the Anticipated Variation Statements No.1, 2 & 3 as under:**
  - (i) Anticipated Variation Statement no.1 with total net saving of Rs.12,33,54,133.00 i.e. 3.98% less than the tendered cost for the work of "Dredging in the Navigational Channel & Alongside Cargo Berths/Oil Jetties at Deendayal Port Trust for the year 2021-24".**
  - (ii) Anticipated Variation Statement no. 2 and the extension of the maintenance dredging for a period up to 3 months from 09/04/2024 to 08/07/2024 or commencement of dredging operation as per the dredging tender for the year 2024-27 whichever is earlier, with total net excess of Rs.9,10,34,867.00 (i.e. 2.94% more than the tendered cost of the said work.**
  - (iii) Anticipated Variation Statement no. 3 and the extension of the maintenance dredging for a period up to another 2 months from 09/07/2024 to 08/09/2024 or commencement of dredging operation as per the dredging tender for the year 2024-27 whichever is earlier, with total net overall saving of Rs. 2,17,08,218.82, i.e. 0.70% less than the tendered cost for the said work and the fuel escalation to be paid during the extension period till completion, at the frozen rate on the scheduled date of completion as per tender clause 3.12.3 (iv) "...Beyond the contract period and during extended completion period, the price adjustment payment shall be made at the frozen price index prevailing on the original schedule date of completion of work".**

**22. Finalisation of Schedule of the Board Staff, as on 1st April, 2024**

**Resolution**

**89**

**Resolved to approve the Schedule of Board Staff (as on 1st April, 2024), as set out at {Annexure – 70 (P:354-399)}.**

**Due to urgency, the Board also confirmed the above resolution.**

**23. Empanelment of Agencies for providing Task Based Services/Specialised Services to Deendayal Port Authority for a period of three year – Approval of revised tender.**

**Resolution**

**90**

**Resolved to approve to proceed through GEM for providing task based services/specialized services to DPA.**

**24. Revised stitching charges for Summer & Winter Uniform for the Block Years 2018-2022 to be paid to the eligible employees of Deendayal Port Authority**

**Resolution**

**91**

**Resolved to approve the proposal for revising the stitching charges for the Block Years 2018-20 & 2020-22 (Summer Uniform) and Block years 2018-22 (Winter Uniform) to be paid to the eligible employees of DPA as under :-**

<b>SR. NO.</b>	<b>PARTICULARS</b>	<b>EXISTING RATE AS APPROVED BY THE BOARD, VIDE, RESOLUTION NO. 34 OF 10.07.2018</b>	<b>PROPOSED RATE FOR THE BLOCK YEAR 2018-22 (WINTER UNIFORM) &amp; 2018-20/2020-22 (SUMMER UNIFORM)</b>
<b>WINTER UNIFORM (BLOCK YEAR 2018-22)</b>			
<b>1.</b>	<b>Safari+Suit inclusive of Pants</b>	<b>960/- per pair</b>	<b>1440/- per pair</b>
<b>2.</b>	<b>Coat+Pant (Security &amp; Fire Birgade and subordinate staff)</b>	<b>960/- per pair</b>	<b>1440/- per pair</b>
<b>3.</b>	<b>Blazer (Female Nursing Staff)</b>	<b>650/- per pair</b>	<b>975/- per pair</b>
<b>4.</b>	<b>Coat (Class IV Female employees)</b>	<b>650/-per pair</b>	<b>975/-per pair</b>

SUMMER UNIFORM (BLOCK YEAR 2018-20 & 2021-22)			
1.	Pant + Shirt	360/- per pair	540/- per pair
2.	Salwar +Kurta	250/- per pair	375/- per pair
3.	Blouse + Peticcoat + Sari Fall beading	150/- per pair	225/- per pair
4.	Apron	300/- per pair	450/- per pair
5.	Turban	240/- per pair	360/- per pair

**25. Extension of the tenure of contractual physiotherapists**

**Resolution**

**92**

Resolved to approve the extension of the tenure of two Physiotherapists engaged on contractual basis for another period of 11 months or till the posts are filled-up through Manpower Agency to be appointed, whichever is earlier on the existing terms and conditions and remuneration.

**26. Approval to the expanding of the panel of Port Advocates and fee structure payable to them**

**Resolution**

**93**

Resolved to approve the empanelment of Adv. Subhajit Chatopadhyay on the fees payable to him as per the {Annexure – 75 (P:507)}.

**27. Revision of rate structure and fixing of reserve price/market value of Kandla land & land from Village Veera to Jungi which includes Kandla, Tuna, Kharirohar and Bachau, excluding Salt land & SIPC land for five years from the date of notification in the state gazette.**

**Resolution**

**94**

Resolved to approve the reserve price/market value/lease rent for Kandla Land and Village Veera to Jungi, excluding Salt Land, as recommended by the Land Allotment Committee , as mentioned below.

**(Rs. Per Sq. mtr./annum)**

SR. NO.	DESCRIPTION OF CATEGORY	MARKET VALUE AS ON 11/2024 AS RECOMMENDED BY THE LAC.	RESERVE PRICE IN TERMS OF LEASE RENT FROM DATE OF NOTIFICATION OF RATES.
A	Land having water front and upto half mile from the shore i.e. the west bank of Kandla creek	5169.33	310.16
B	Land within half mile from the bank of the creek and having no water front		



<b>B1</b>	<b>Plots abutting on main road</b>	<b>3891.33</b>	<b>233.48</b>
<b>B2</b>	<b>Plots situated on internal roads</b>	<b>3502.33</b>	<b>210.14</b>
<b>C</b>	<b>Land beyond half a mile from the bank of the creek</b>		
<b>C1</b>	<b>Plots abutting on main road</b>	<b>2593</b>	<b>155.58</b>
<b>C2</b>	<b>Other plots</b>	<b>1828.67</b>	<b>109.72</b>
<b>D</b>	<b>Land outside the bunder area and outside the west gate both on north as well as on the south of National Highway</b>		
<b>D1</b>	<b>Plots directly abutting on NH-8A</b>	<b>4216</b>	<b>252.96</b>
<b>D2</b>	<b>Plots abutting on 1st 30 meter road parallel to NH-8A</b>	<b>2815.33</b>	<b>168.92</b>
<b>D3</b>	<b>Plots abutting on 2nd 30 meter road parallel to NH-8A</b>	<b>4112.17</b>	<b>246.73</b>
<b>D4</b>	<b>Plots abutting to KK road near zero point and railway crossing, 25 acres plots and other plots</b>	<b>2597.83</b>	<b>155.87</b>
<b>D5</b>	<b>Valuation of land to the West Gate of NH-8A towards salt works of land without reclamation but with infrastructure</b>	<b>3127</b>	<b>187.62</b>
<b>E</b>	<b>Land within the docks</b>	<b>7114</b>	<b>426.84</b>
<b>F</b>	<b>Land west of railway siding leading to Kandla Free Trade Zone and up to crossing of railway line</b>		
<b>F1</b>	<b>Plots situated on SEZ side from Kandla Railway Station</b>	<b>4181.33</b>	<b>250.88</b>
<b>F2</b>	<b>Plots situated on Ahmedabad side from Kandla Railway Station</b>	<b>8191.67</b>	<b>491.50</b>
<b>G</b>	<b>Land of Liquid Storage Tanks</b>		
<b>G1</b>	<b>Land situated from Eastern Bank of Kandla Creek to Western Bank of Nakti Creek</b>	<b>18900</b>	<b>1134.00</b>
<b>G2</b>	<b>Land from West side of Nakti Creek to Kharirohar having existing Oil Terminals of IOCL, HPCL and BPCL.</b>	<b>12140.84</b>	<b>728.45</b>
	<b>Kidana Village</b>	<b>1496</b>	<b>89.76</b>
	<b>Veera Village</b>	<b>665</b>	<b>39.90</b>
	<b>Mithirohar Village</b>	<b>2684.00</b>	<b>161.04</b>
	<b>Padana Village</b>	<b>1386</b>	<b>83.16</b>
	<b>Tuna Village</b>	<b>1671.27</b>	<b>100.27</b>

- (i). The reserve price in terms of annual lease rent prescribed above shall come into force with effect from date of notification in the State Gazette mentioned in sub-rule (2) and remain valid for five years from the date of notification in the State Gazette.
- (ii). The reserve price in terms of annual lease rent prescribed above shall bear an escalation factor of 2% every year and first escalation will be w.e.f. 01/01/2025.
- (iii). The other conditions governing the lease rental / license fee shall be as per the Policy Guidelines for Land Management, 2015 read with Clarification Circular (Land Management) No.1 of 2019-20 dated 29 April 2019 issued by the Ministry of Shipping, Government of India and as may be amended from time to time.
- (iv) The above Scale of Rates shall come into force from the date of notification in the official Gazette.

**28. Construction of Centre of Excellence for Green Hydrogen at Kandla - regarding.**

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**Resolution**

**95**

**Resolve to Approve:-**

- (i) the proposed Block Estimate amounting to Rs.99.72 Cr for the work of Construction of Center of Excellence for Green Hydrogen at Kandla and**
  - (ii) to authorize Chairman to approve the Estimate and DTPs, to issue NIT, open the technical bids, to Qualify/Disqualify bidders and to open the Price Bids of qualified bidders and acceptance to L1 Bidder, the action taken by Chairman shall be ratified by the Board.**
- 29. Assigning work on nomination basis to the Central Salt and Marine Chemicals Research Institute (CSMCRI), Bhavnagar (CSIR – under Ministry of Science & Technology, Government of India) for obtaining Environmental & CRZ clearance for the proposal Development of Container and Multipurpose Cargo Berths at Deendayal Port Authority, Kandla - reg.**
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**Resolution**

**96**

**Resolved to assign work on Nomination Basis to the Central Salt and Marine Chemicals Research Institute (CSMCRI), Bhavnagar (CSIR – Under the Ministry of Science & Technology, Government of India) for obtaining Environmental & CRZ Clearance for the proposal “Development of Container and Multipurpose Cargo Berths at Deendayal Port Authority, Kandla” at the cost of Rs.330 Lakhs + GST, by accepting all the terms & conditions mentioned in the offer submitted by CSIR-CSMCRI, Bhavnagar, vide Communication No.ME/Nov./1 dated 15/11/2024.**

- 30. Approval of Block Estimate for the work of Development of area from Chainage 13.5 km to Take-off point, including R&D Yard to facilitate upcoming new Projects at Tekra.**
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**Resolution**

**97**

**Resolved to approved as under:**

- (i) Block Estimate amounting to Rs. 2950.00 Lakhs to execute work of “Development of area from chainage 13.5 Km to take off point including R&D yard to facilitate upcoming new projects at Tekra” to facilitate as common user facility”.**
- (ii) To authorize Chairman to take following decision subject to ratification of the Board.**

- (i) To approve the Detail Estimate & DTP's and to issue the NIT.
- (ii) To open the Technical bids, to Qualify/Disqualify bidders and to open the Price bids of qualified bidders.
- (iii) Issue a letter of acceptance to L1 bidder and to commence the work.

**31. Providing and laying of chemical product pipeline from Oil Jetty No.07 to Y junction inside Oil Jetty Complex, Kandla.**

**Resolution**

**98**

**Resolve as under:-**

- (i) To approve the Block Estimate amounting to Rs. 30,76,81,786/- for the work of "Providing and laying of chemical product pipeline from oil jetty no.07 to 'Y' junction inside oil jetty complex, Kandla"
- (ii) To authorize the Chairman to approve (i) Detailed Estimate and DTPs, (ii) issue NIT, (iii) open the Technical bids, (iv) Qualify/Disqualify bidders, (v) open the Price Bids of qualified bidders and (vi) acceptance to L1 offer. The above actions taken by the Chairman shall be ratified by the Board.

**32. Approval of Block Estimate for the work of construction of new godown in place of dismantled godown no. G8 to G16.**

**Resolution**

**99**

**Resolved to approve as under :-**

- 1. The Block Estimate amounting to Rs.9950 lakhs to execute work of "Construction of new godown in place of dismantled Godowns No. G8 to G16".
- 2. Authorize Chairman
  - (i) To approve the Detail Estimate & DTP's and to issue the NIT.
  - (ii) To open the Technical bids, to Qualify/Disqualify bidders and to open the Price Bid of qualified bidders.
  - (iii) To issue a letter of acceptance to L1 Bidder and to commence the work.
  - (iv) The action taken by Chairman shall be ratified by the Board.

**33. Conversion of leases from Leasehold to Freehold (Residential to Composite)**

**Resolution**

**100**

**Resolved to approve the 08 Nos. of applications for conversion from Leasehold to Freehold (05 nos of DPA & 03 nos SRC) as per {Annexure – 97 (P:726)} & {Annexure – 98 (P:727)}.**

**34. Approval for the work of providing long haul loop line at Gandhidham Freight Yard for DPA.**

**Resolution**

**101**

**Resolved to approve the proposal to award the work of Providing Long Haul Loop Line at Gandhidham Freight Yard for DPA to Western Railway for execution on behalf of DPA, as a Deposit work at an estimated cost of Rs. 16.58 Crores.**

**35. Consideration of various issues related to CSR works and various proposals received from different organizations for funding from CSR funds.**

**Resolution**

**102**

**Resolved to approve as under:-**

- (i) Recommendations of CSR committee during meeting held on 12.11.2024 which includes additional funding to the already sanctioned schemes to the tune of Rs.0.04 crores, also an amount of Rs.0.04 crores for impact assessment of CSR schemes by Tolani Motwani Institute of Management studies Adipur and reduction to the already sanctioned proposals/cancellation of already sanctioned schemes to the tune of Rs. 1.49 crores, 9 new proposals amounting to Rs. 5.48 crores (As per Annexure A of the minutes of the meeting held on 12.11.2024) as well as various decisions taken during the meeting.**
- (ii) Recommendation of CSR committee during meeting held on 13.11.2024 to change the name of beneficiary in r/o sanctioned proposal of "Amenities for development of Sports Facilities through CSR Funds, Navy H.Q" amounting to Rs. 47.18 lacs from Office in Charge Naval Head Quarter to Western Naval Command Corporate Social Responsibility Trust (WNCCSR Trust).**

- 36. NOC for mortgage of lease hold land bearing plot no.08 admeasuring 37610.97 sq.mtrs allotted to M/s. Shreeji Terminals Pvt. Ltd. Gandhidham, on 30 years' lease for liquid storage tank in favour of HDFC bank, Gandhidham, for a total amount of Rs. 47.25 crores.**

**Resolution**

**103**

**Resolved to approve the recommendation of Land Allotment Committee for grant of NOC to M/s. Shreeji Terminals Pvt Ltd., Gandhidham for mortgage of Plot No.08, admeasuring 37610.97 sq. mtrs situated at Kandla, for a loan amount of Rs.47.25 crores in favour of HDFC Bank, Gandhidham by charging the mortgage fee of Rs.30,000/- as per the Mortgage Fee structure approved by the Board from the above party, subject to condition that Port retaining to first charge on them and the conditions of lease deed shall be applicable in the event of sale or foreclosure of the above mortgaged properties.**

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